

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW MEXICO  
ALBUQUERQUE DIVISION**

In re:	§	Case No. 12-10899-J7
	§	
LINAC SYSTEMS, LLC	§	
	§	
	§	
Debtor(s)	§	

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Yvette J. Gonzales , chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$466,572.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$54,483.85	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$29,516.15		

3) Total gross receipts of \$84,000.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$84,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	<b>CLAIMS SCHEDULED</b>	<b>CLAIMS ASSERTED</b>	<b>CLAIMS ALLOWED</b>	<b>CLAIMS PAID</b>
Secured Claims (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from <b>Exhibit 4</b> )	NA	\$29,516.15	\$29,516.15	\$29,516.15
Prior Chapter Admin. Fees and Charges (from <b>Exhibit 5</b> )	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From <b>Exhibit 6</b> )	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from <b>Exhibit 7</b> )	\$450,267.60	\$129,887.07	\$129,887.07	\$54,483.85
<b>Total Disbursements</b>	\$450,267.60	\$159,403.22	\$159,403.22	\$84,000.00

4). This case was originally filed under chapter 7 on 03/08/2012 . The case was pending for 97 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/10/2020

By: /s/ Yvette J. Gonzales  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
License with Mitsubishi Electric Co. (MELCO)	1129-000	\$84,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$84,000.00</b>

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

NONE

**EXHIBIT 3 – SECURED CLAIMS**

NONE

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Yvette J. Gonzales, Trustee	2100-000	NA	\$7,450.00	\$7,450.00	\$7,450.00
Yvette J. Gonzales, Trustee	2200-000	NA	\$605.64	\$605.64	\$605.64
International Sureties, Ltd.	2300-000	NA	\$82.98	\$82.98	\$82.98
Bank of Texas	2600-000	NA	\$468.36	\$468.36	\$468.36
Independent Bank	2600-000	NA	\$97.36	\$97.36	\$97.36
Integrity Bank	2600-000	NA	\$822.18	\$822.18	\$822.18
Taxes	2990-000	NA	\$17,152.80	\$17,152.80	\$17,152.80
Yvette Gonzales, Attorney for Trustee	3110-000	NA	\$2,792.83	\$2,792.83	\$2,792.83
Yvette Gonzales, Attorney for Trustee	3120-000	NA	\$44.00	\$44.00	\$44.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>NA</b>	<b>\$29,516.15</b>	<b>\$29,516.15</b>	<b>\$29,516.15</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

NONE

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

NONE

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM	CLAIMANT	UNIFORM	CLAIMS	CLAIMS	CLAIMS	CLAIMS
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NUMBER		TRAN. CODE	SCHEDULED	ASSERTED	ALLOWED	PAID
1	T Mobile/T-Mobile USA Inc	7100-000	\$0.00	\$118.35	\$118.35	\$49.64
2	Gallant Innovations, LLC	7100-000	\$61,718.00	\$111,408.91	\$111,408.91	\$46,732.80
3	American Express Bank, FSB	7100-000	\$13,331.00	\$12,443.75	\$12,443.75	\$5,219.79
4	American Express Bank, FSB	7100-000	\$6,634.00	\$5,916.06	\$5,916.06	\$2,481.62
	Accurate Machine and Tool Co.	7100-000	\$138,767.00	\$0.00	\$0.00	\$0.00
	BOA Mastercard	7100-000	\$4,515.81	\$0.00	\$0.00	\$0.00
	Citi Amercian Express	7100-000	\$1,498.00	\$0.00	\$0.00	\$0.00
	Citi World Master Card	7100-000	\$11,156.00	\$0.00	\$0.00	\$0.00
	Dennis Armijo	7100-000	\$6,936.00	\$0.00	\$0.00	\$0.00
	Donald and Barbara Swenson	7100-000	\$41,979.00	\$0.00	\$0.00	\$0.00
	Dos Hermanas	7100-000	\$45,958.00	\$0.00	\$0.00	\$0.00
	Houston Financial Consulting, Inc.	7100-000	\$3,530.00	\$0.00	\$0.00	\$0.00
	RB Logic, LLC	7100-000	\$6,382.00	\$0.00	\$0.00	\$0.00
	Stanley Estate	7100-000	\$50,000.00	\$0.00	\$0.00	\$0.00
	USAA Credit Card Payments	7100-000	\$20,140.00	\$0.00	\$0.00	\$0.00
	Wells Fargo Card Services	7100-000	\$7,992.00	\$0.00	\$0.00	\$0.00
	Wells Fargo Credit Cards	7100-000	\$29,730.79	\$0.00	\$0.00	\$0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$450,267.60	\$129,887.07	\$129,887.07	\$54,483.85

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 1

Exhibit 8

Case No.: 12-10899-J7  
Case Name: LINAC SYSTEMS, LLC  
For the Period Ending: 4/10/2020

Trustee Name: Yvette J. Gonzales  
Date Filed (f) or Converted (c): 03/08/2012 (f)  
\$341(a) Meeting Date: 04/13/2012  
Claims Bar Date: 09/18/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
<b>Ref. #</b>					
1	Wells Fargo Checking	\$0.00	\$0.00	\$0.00	FA
2	Wells Fargo Savings	\$0.00	\$0.00	\$0.00	FA
3	Hale, Debaca and CICS	\$11,267.00	\$11,267.00	\$0.00	FA
<b>Asset Notes:</b> Uncollectable.					
4	Jim Potter, money paid on contract - goods/services not performed	\$387,475.00	\$0.00	\$0.00	FA
<b>Asset Notes:</b> Statute of limitations had run by time case was reopened.					
5	2 patents, RFI, (1) Resonant Coupler (patent) applied for	\$10,000.00	\$0.00	\$0.00	FA
<b>Asset Notes:</b> Funds would have had to be spent to keep pending. Expired by time case was reopened.					
6	License with Mitsubishi Electric Co. (MELCO)	\$0.00	\$66,847.20	\$84,000.00	FA
<b>Asset Notes:</b> Awaiting full contract to determine whether estate will receive further payments. There are 6 more licenses which would provide royalty payments at \$28,000 each, less taxes to the county of Japan. Assignment to Hitachi, Ltd approved. The exclusive period does not run until 2022.					
7	Office Equipment, furnishings and supplies	\$4,920.00	\$0.00	\$0.00	FA
<b>Asset Notes:</b> Assets dissipated during case closure. There was a landlord's lien.					
8	Linac Systems Laboratory Equipment	\$52,910.00	\$0.00	\$0.00	FA
<b>Asset Notes:</b> Assets dissipated during case closure. There was a landlord's lien.					

**TOTALS (Excluding unknown value)**

**\$466,572.00                      \$78,114.20**

**Gross Value of Remaining Assets**

**\$84,000.00                      \$0.00**

**Major Activities affecting case closing:**

12/16/2019    TFR to UST.  
09/30/2019    Final fee application to be filed and then TFR can be prepared.  
09/30/2018    Trustee has contacted counsel for Hitachi to determine if any more licenses have been sold.  
07/20/2017    Trustee to review contract with MELCO to determine whether estate will receive further license payments.

Initial Projected Date Of Final Report (TFR): 09/30/2019  
Current Projected Date Of Final Report (TFR): 01/13/2020

/s/ YVETTE J. GONZALES

YVETTE J. GONZALES

**FORM 2**

Exhibit 9

**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 12-10899-J7  
Case Name: LINAC SYSTEMS, LLC  
Primary Taxpayer ID #: \*\*\_\*\*\*2811  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 3/8/2012  
For Period Ending: 4/10/2020

Trustee Name: Yvette Gonzales  
Bank Name: Bank of Texas  
Checking Acct #: \*\*\*\*\*0862  
Account Title:  
Blanket bond (per case limit): \$1,000,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
06/15/2017		Bank of Tokyo-Mitsubishi	License with Mitsubishi Electric Co. (MELCO)	*	\$22,282.40		\$22,282.40
	{6}		License with Mitsubishi Electric Co. (MELCO) \$28,000.00	1129-000			\$22,282.40
			Taxes \$(5,717.60)	2990-000			\$22,282.40
06/15/2017		Bank of Tokyo-Mitsubishi	License with Mitsubishi Electric Co. (MELCO)	*	\$22,282.40		\$44,564.80
	{6}		License with Mitsubishi Electric Co. (MELCO) \$28,000.00	1129-000			\$44,564.80
			Taxes \$(5,717.60)	2990-000			\$44,564.80
06/15/2017		Bank of Tokyo-Mitsubishi	License with Mitsubishi Electric Co. (MELCO)	*	\$22,282.40		\$66,847.20
	{6}		License with Mitsubishi Electric Co. (MELCO) \$28,000.00	1129-000			\$66,847.20
			Taxes \$(5,717.60)	2990-000			\$66,847.20
06/30/2017		Bank of Texas	Account Analysis Fee	2600-000		\$41.75	\$66,805.45
07/31/2017		Bank of Texas	Account Analysis Fee	2600-000		\$107.80	\$66,697.65
08/08/2017	5001	International Sureties, Ltd.	#016024923	2300-000		\$23.72	\$66,673.93
08/31/2017		Bank of Texas	Account Analysis Fee	2600-000		\$107.61	\$66,566.32
09/29/2017		Bank of Texas	Account Analysis Fee	2600-000		\$103.95	\$66,462.37
10/31/2017		Bank of Texas	Account Analysis Fee	2600-000		\$107.25	\$66,355.12
11/14/2017		Integrity Bank	Transfer Funds	9999-000		\$66,355.12	\$0.00

<b>TOTALS:</b>	\$66,847.20	\$66,847.20	\$0.00
<b>Less: Bank transfers/CDs</b>	\$0.00	\$66,355.12	
<b>Subtotal</b>	\$66,847.20	\$492.08	
<b>Less: Payments to debtors</b>	\$0.00	\$0.00	
<b>Net</b>	\$66,847.20	\$492.08	

**For the period of 3/8/2012 to 4/10/2020**

Total Compensable Receipts:	\$84,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$84,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$17,644.88
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$17,644.88
Total Internal/Transfer Disbursements:	\$66,355.12

**For the entire history of the account between 06/15/2017 to 4/10/2020**

Total Compensable Receipts:	\$84,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$84,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$17,644.88
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$17,644.88
Total Internal/Transfer Disbursements:	\$66,355.12

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**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 12-10899-J7  
Case Name: LINAC SYSTEMS, LLC  
Primary Taxpayer ID #: \*\*\_\*\*\*2811  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 3/8/2012  
For Period Ending: 4/10/2020

Trustee Name: Yvette Gonzales  
Bank Name: Independent Bank  
Checking Acct #: \*\*\*\*\*0899  
Account Title: Checking Account  
Blanket bond (per case limit): \$1,000,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/14/2017		Bank of Texas	Transfer Funds	9999-000	\$66,355.12		\$66,355.12
11/30/2017		Integrity Bank	Bank Service Fee	2600-000		\$54.06	\$66,301.06
12/31/2017		Integrity Bank	Bank Service Fee	2600-000		\$98.49	\$66,202.57
01/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$98.34	\$66,104.23
02/28/2018		Integrity Bank	Bank Service Fee	2600-000		\$88.70	\$66,015.53
03/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$98.06	\$65,917.47
04/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$94.77	\$65,822.70
05/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$97.78	\$65,724.92
06/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$94.49	\$65,630.43
07/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$97.49	\$65,532.94
08/05/2018		Independent Bank	Bank Service Fee	2600-000		\$15.70	\$65,517.24
08/06/2018		Independent Bank	Bank Service Fee	2600-000		(\$15.70)	\$65,532.94
08/15/2018	5001	International Sureties, Ltd.	Bond #016024923	2300-000		\$25.58	\$65,507.36
08/31/2018		Independent Bank	Bank Service Fee	2600-000		\$1,146.37	\$64,360.99
09/05/2018		Independent Bank	Bank Service Fee	2600-000		(\$1,146.37)	\$65,507.36
09/06/2018		Independent Bank	Bank Service Fee	2600-000		\$97.36	\$65,410.00
08/13/2019	5002	International Sureties, Ltd.	Bond #016024923	2300-000		\$33.68	\$65,376.32
03/10/2020	5003	Yvette Gonzales	Claim #: ; Amount Allowed: 44.00; Distribution Dividend: 100.00;	3120-000		\$44.00	\$65,332.32
03/10/2020	5004	Yvette Gonzales	Claim #: ; Amount Allowed: 2,792.83; Distribution Dividend: 100.00;	3110-000		\$2,792.83	\$62,539.49
03/10/2020	5005	Yvette J. Gonzales	Trustee Expenses	2200-000		\$605.64	\$61,933.85
03/10/2020	5006	Yvette J. Gonzales	Trustee Compensation	2100-000		\$7,450.00	\$54,483.85
03/10/2020	5007	T Mobile/T-Mobile USA Inc	Claim #: 1; Amount Allowed: 118.35; Distribution Dividend: 41.95;	7100-000		\$49.64	\$54,434.21
03/10/2020	5008	Gallant Innovations, LLC	Claim #: 2; Amount Allowed: 111,408.91; Distribution Dividend: 41.95;	7100-000		\$46,732.80	\$7,701.41
03/10/2020	5009	American Express Bank, FSB	Claim #: 3; Amount Allowed: 12,443.75; Distribution Dividend: 41.95;	7100-000		\$5,219.79	\$2,481.62
03/10/2020	5010	American Express Bank, FSB	Claim #: 4; Amount Allowed: 5,916.06; Distribution Dividend: 41.95;	7100-000		\$2,481.62	\$0.00

**FORM 2**

Exhibit 9

**CASH RECEIPTS AND DISBURSEMENTS RECORD**Case No. 12-10899-J7Case Name: LINAC SYSTEMS, LLCPrimary Taxpayer ID #: \*\*\_\*\*\*2811

Co-Debtor Taxpayer ID #:

For Period Beginning: 3/8/2012For Period Ending: 4/10/2020Trustee Name: Yvette GonzalesBank Name: Independent BankChecking Acct #: \*\*\*\*\*0899Account Title: Checking AccountBlanket bond (per case limit): \$1,000,000.00

Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

<b>TOTALS:</b>	\$66,355.12	\$66,355.12	\$0.00
Less: Bank transfers/CDs	\$66,355.12	\$0.00	
<b>Subtotal</b>	\$0.00	\$66,355.12	
Less: Payments to debtors	\$0.00	\$0.00	
<b>Net</b>	\$0.00	\$66,355.12	

**For the period of 3/8/2012 to 4/10/2020**

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$66,355.12

Total Compensable Disbursements:	\$66,355.12
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$66,355.12
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 11/14/2017 to 4/10/2020**

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$66,355.12

Total Compensable Disbursements:	\$66,355.12
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$66,355.12
Total Internal/Transfer Disbursements:	\$0.00



**FORM 2**

Exhibit 9

**CASH RECEIPTS AND DISBURSEMENTS RECORD**Case No. 12-10899-J7Case Name: LINAC SYSTEMS, LLCPrimary Taxpayer ID #: \*\*\_\*\*\*2811

Co-Debtor Taxpayer ID #:

For Period Beginning: 3/8/2012For Period Ending: 4/10/2020Trustee Name: Yvette GonzalesBank Name: Independent BankChecking Acct #: \*\*\*\*\*0899Account Title: Checking AccountBlanket bond (per case limit): \$1,000,000.00

Separate bond (if applicable):

Checkbook Ending:			Deposit Book (if applicable):				
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$66,847.20	\$66,847.20	\$0.00

**For the period of 3/8/2012 to 4/10/2020**

Total Compensable Receipts: \$84,000.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$84,000.00  
Total Internal/Transfer Receipts: \$66,355.12

Total Compensable Disbursements: \$84,000.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$84,000.00  
Total Internal/Transfer Disbursements: \$66,355.12

**For the entire history of the case between 03/08/2012 to 4/10/2020**

Total Compensable Receipts: \$84,000.00  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$84,000.00  
Total Internal/Transfer Receipts: \$66,355.12

Total Compensable Disbursements: \$84,000.00  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$84,000.00  
Total Internal/Transfer Disbursements: \$66,355.12

/s/ YVETTE GONZALES

YVETTE GONZALES